



Take Assessment: Chapter 15 - True/False Quiz - 3rd Edition

Name	Chapter 15 - True/False Quiz - 3rd Edition
Instructions	Select the appropriate response and submit your answers.
Multiple Attempts	This Test allows multiple attempts.
Force Completion	This Test can be saved and resumed later.

▼ Question Completion Status:
1 2 3 4 5 6 7 8 9 10 11 12 13 14

Question 1	7 points	Save
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Both group and individual medical expense policies typically cover custodial care in a nursing home.

- True
- False

Question 2	7.5 points	Save
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The Medicaid program in most states will provide nursing home care to low-income individuals.

- True
- False

Question 3	7.5 points	Save
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NAIC model legislation regarding long-term care policies has become federal law and applies retroactively to older policies.

- True
- False

Question 4	7.5 points	Save
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NAIC model legislation regarding long-term care policies requires that a shopper's guide must be delivered to all prospective applicants.

- True

False

Question 5

7.5 points [Save](#)

Under the Health Insurance Portability and Accountability Act (HIPAA), a "Qualified long-term care insurance contract" must provide for a cash surrender value that can be borrowed if an insured is seriously ill.

True

False

Question 6

7 points [Save](#)

Under HIPAA, a "chronically ill person" must be unable to perform at least four activities of daily living (ADLs).

True

False

Question 7

7 points [Save](#)

Coverage under a group long-term care insurance contract must be offered through a cafeteria plan to receive favorable tax treatment.

True

False

Question 8

7 points [Save](#)

One of the benefits that may be available under a comprehensive long-term care insurance contract is adult day care.

True

False

Question 9

7 points [Save](#)

Long-term care policies written on a per diem basis pay for actual long-term care expenses up to a maximum amount.

True

False

Question 10

7 points [Save](#)

Variations exist among long-term care insurance policies as to how home health care services are counted toward satisfaction of the elimination period.

- True
- False

Question 11

7 points [Save](#)

One advantage to the insured of having a long-term care insurance policy that uses a pool of money concept is that daily benefit payments from the pool of money can exceed the otherwise stated policy benefit.

- True
- False

Question 12

7 points [Save](#)

Most states require long-term care policies to offer some type of inflation protection that the applicant can purchase.

- True
- False

Question 13

7 points [Save](#)

Most insurance companies offer a discount if both spouses purchase long-term care policies from the same company.

- True
- False

Question 14

7 points [Save](#)

Partnership policies are typically structured as non-tax-qualified policies.

- True
- False

