

Question 1

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39. Which of the following statements concerning state death taxes is (are) correct?

- I. When no federal estate tax is due, no state death tax is payable.
- II. In inheritance tax states, the amount of state death taxes applied to property passing to beneficiaries varies with the beneficiary's relationship to the decedent.

- (A) I only
- (B) II only
- (C) Both I and II
- (D) Neither I nor II

Question 2

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61. Which of the following statements concerning state death taxes is (are) correct?

- I. The federal state death tax deduction is allowed only if a federal estate tax Form 706 return must be filed.
- II. State estate and inheritance taxes are generally imposed at the same rate regardless of the relationship of the deceased to the beneficiary.

- (A) I only
- (B) II only
- (C) Both I and II
- (D) Neither I nor II

Question 3

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77. All the following statements concerning state death taxation are correct EXCEPT

- (A) The full amount of state death tax liability can be deducted from the decedent's federal adjusted gross estate.
- (B) Most states limit state death taxes to varying percentages of a decedent's federal gross estate.
- (C) The credit for state death taxes is repealed for the years after 2004.
- (D) State death taxes must be payable to the state to qualify for the federal state death tax deduction.

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