

Question 1

9 points [Save](#)

The alternative valuation date election is important for executors or administrators because it allows the estate representative additional time to file the Form 706 federal estate tax return.

- True
- False

Question 2

7 points [Save](#)

The family allowance is a postmortem limited sum of money that is available for the support of a surviving spouse and children during the administration of the decedent-spouse's and parent's estate.

- True
- False

Question 3

7 points [Save](#)

Under a living will, an individual may request health care professionals to allow him or her to die naturally.

- True
- False

Question 4

7 points [Save](#)

The agent under a durable power of attorney has to account to the local court only on an annual basis.

- True
- False

Question 5

7 points [Save](#)

Certain powers of attorney are called springing powers of attorney because they spring into operation on behalf of the principal as soon as they are executed.

- True
- False

Question 6

7 points [Save](#)

CPR and DNR directives are drafted for patients who wish to refuse all medical procedures including cardiopulmonary resuscitation.

- True
- False

Question 7

7 points [Save](#)

Five Wishes is a type of advance medical directive intended to give gravely ill individuals a way to express their end-of-life wishes.

- True
- False

Question 8

7 points [Save](#)

Elder law durable powers of attorney are a special type of power of attorney because, as a safeguard from abuse, they require at least two attorneys-in-fact or agents acting on behalf of the elderly principal.

- True
- False

Question 9

7 points [Save](#)

Judicial guardianship or conservatorship is generally an unpleasant court proceeding that most families try to avoid.

- True
- False

Question 10

7 points [Save](#)

If an individual seeking Medicaid assistance makes gratuitous transfers within a specified time period prior to applying for Medicaid, eligibility may be delayed or denied.

- True
- False

Question 11

7 points [Save](#)

Frequently, for ethical, professional liability protection purposes, it is advisable for estate planners providing joint representation for married individuals to require the parties to sign a detailed letter outlining potential conflicts prior to representation.

- True
- False

Question 12

7 points [Save](#)

The Full Faith and Credit Clause under the U.S. Constitution requires each state to give full effect to the laws of other states concerning the recognition of legal marital status between same-gender couples.

- True
- False

Question 13

7 points [Save](#)

A revocable trust may be a more reliable estate planning vehicle for passing property to a nonmarital partner than bequests under a will because a trust is generally less subject to judicial challenge.

- True
- False

Question 14

7 points [Save](#)

Domestic partners in nontraditional living situations are unable to purchase life insurance on the life of a partner because of the insurable interest requirement.

- True
- False

Save

Submit