

Thu, Nov 05, 2009 -- HS 311 Chapter 15: New LTCI Deductible Limits for 2010

LTCI Deductible Limits for 2010

Age 40 or younger: \$ 330

41-50: \$620

51-60: \$1230

61-70: \$3290

71 and older: \$4110

In addition, for contracts written on a per diem basis, proceeds are excludable from income up to \$290 per day in 2010. Amounts in excess of this amount are also excludable to the extent they represent actual costs for long-term care services.